



An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.
Number of Segregated Portfolios – 1

Fund Details

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of Investment Objective the portfolio by investing in Debt and Money Market Instruments. The Scheme does not guarantee/ indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta, Mr. Mohit Sharma & Mr. Dhaval Joshi

Date of Allotment

September 27, 2004

Benchmark

NIFTY Composite Debt Index A-III

Managing Fund Since

August 06, 2020, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

3.9 years, 3.3 years & 1.6 Years

Total Expense Ratio (TER)

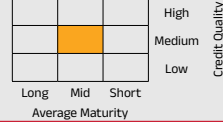
Regular	1.23%
Direct	0.64%

Including additional expenses and goods and service tax on management fees.

Fund Category

Dynamic Bond

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load Nil

Exit Load** Nil

In respect of each purchase/switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	1707.56	Crores
AUM as on last day	₹	1709.11	Crores



Other Parameters

Modified Duration	7.53 years
Average Maturity	13.04 years
Yield to Maturity	7.22%
Macaulay Duration	7.80 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

SIP

Monthly: Minimum ₹ 1,000/-

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	86.71%	
7.18% GOI 24-Jul-2037	34.92%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	20.65%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	12.21%	SOV
7.30% GOI 19JUN53	8.74%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	5.33%	SOV
7.25% GOI 12JUN63	2.98%	SOV
7.17% GOVERNMENT OF INDIA 17APR30	1.77%	SOV
GOI 06.10% 12JUL31	0.06%	SOV
7.95% GOI 2032 (28-AUG-2032)	0.04%	SOV
8.33% GOI (MD 07/06/2036)	0.02%	SOV
7.88% GOI (MD 19/03/2030)	0.00%	SOV
Fixed rates bonds - Corporate	2.87%	
Punjab National Bank - Tier II - Basel III	1.39%	IND AAA
NIIF Infrastructure Finance Limited	1.17%	ICRA AAA
Power Finance Corporation Limited	0.31%	CRISIL AAA
State Government bond	1.86%	
7.52% UTTAR PRADESH 27MAR2039 SDL	1.19%	SOV
7.29% West Bengal SDL (MD 28/12/2026)	0.20%	SOV
6.70% TAMIL NADU 16OCT24 SDL	0.13%	SOV
8.37% TAMILNADU 06MAR29 SDL	0.12%	SOV
8.35% GUJARAT 06MAR29 SDL	0.07%	SOV

Issuer	% to Net Assets	Rating
8.43% UTTARPRADESH 06MAR29 SDL	0.06%	SOV
7.51% UTTAR PRADESH 27MAR2038 SDL	0.05%	SOV
7.96% Gujarat SDL (14/10/2025)	0.03%	SOV
7.96% Maharashtra SDL (14/10/2025)	0.02%	SOV
8.32% GUJARAT 12DEC28 SDL	0.00%	SOV
Money Market Instruments	1.69%	
Sharekhan Ltd	1.69%	ICRA A1+
Cash Management Bills	1.65%	
Government of India	0.87%	SOV
Government of India	0.78%	SOV
Securitized Debt Amort	0.58%	
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
First Business Receivables Trust	0.29%	CRISIL AAA(SO)
Alternative Investment Funds (AIF)	0.27%	
Corporate Debt Market Development Fund	0.27%	
Cash & Current Assets	4.38%	
Total Net Assets	100.00%	

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.

Number of Segregated Portfolios – 1



Savings Solutions



Investment Performance

NAV as on June 28, 2024: ₹ 42.4069

Inception - Sept 27, 2004	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Dynamic Bond Fund	7.58%	5.60%	6.56%	7.30%
Value of Std Investment of ₹ 10,000	42407	13137	12098	10728
Benchmark - NIFTY Composite Debt Index A-III	7.18%	6.93%	5.40%	7.43%
Value of Std Investment of ₹ 10,000	39364	13984	11708	10741
Additional Benchmark - CRISIL 10 Year Gilt Index	5.99%	5.50%	4.15%	7.30%
Value of Std Investment of ₹ 10,000	31565	13076	11296	10728

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 18. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
Punjab National Bank - Tier II - Basel III **	INE160A08159	7.46%	8.25%

** Represents thinly traded/ non traded securities and illiquid securities.

The impact on the NAV due to segregation is given in the following table

Name of the scheme	Impact on the NAV due to segregation(%)
Aditya Birla Sun Life Dynamic Bond Fund	5.62%

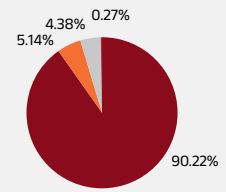
Note: The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC had created segregated portfolio in the Scheme with effect from November 25, 2019.

Aditya Birla Sun Life Mutual Fund has fully recovered the segregated amount and the proceeds have been paid to investors in the year 2022.



Rating Profile of Portfolio



■ Sovereign ■ AAA ■ Cash & Current Assets ■ Unrated



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	42.4069	45.2228
Monthly IDCW ² :	10.5190	10.8843
Quarterly IDCW ² :	10.6722	10.8557
Daily IDCW ² :	11.9936	12.9071

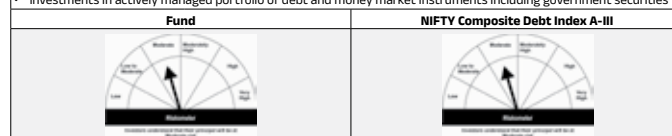
²Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

- Income with capital growth
- Investments in actively managed portfolio of debt and money market instruments including government securities



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			C-III

Data as on June 28, 2024 unless otherwise specified